(Warren, OH) – Today, Congressman Tim Ryan (OH-17) appeared on Bloomberg Television to address the issue of China's currency manipulation. The House Ways and Means Committee met to discuss illegal trade practices by the People's Republic of China.

The Congressman's comments included, **"We can't do it by just being polite… we've got to take bold action"** and **"Somebody needs to take on China so that we can resuscitate manufacturing in the United States and put people back to work."**

View the Congressman's entire interview at:

http://www.youtube.com/watch?v=CwQVgKHshJM

From the House Ways and Means Committee:

Economists generally agree that the Chinese currency (the renminbi – "RMB" – or "yuan") is substantially undervalued as a result of market intervention by the Government of the People's Republic of China. This policy artificially raises the price of imports into China and suppresses

the price of exports from China. The purpose of this hearing is to consider: (1) the immediate and long-term impact of China’s exchange rate policy on the U.S. and global economic recoveries and, more specifically, on U.S. job creation; and (2) steps that could be taken to address the issue.

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