To amend title 11, United States Code, to include certain pension as administrative expenses in bankruptcy, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

Mr. Ryan (for himself and ___) introduced the following bill; which was referred to the Committee on ______________________

A BILL

To amend title 11, United States Code, to include certain pension as administrative expenses in bankruptcy, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the “Prioritizing Our Workers Act”.

SEC. 2. ALLOWANCE OF ADMINISTRATIVE EXPENSES.

(a) In general.—Section 503(b) of title 11, United

States Code, is amended—
(1) in paragraph (8)(B), by striking “and” at the end;
(2) in paragraph (9), by striking the period at the end and inserting a semicolon; and
(3) by inserting after paragraph (9) the following:
“(10) notwithstanding section 507(a)(5), all unfunded vested benefits in a defined benefit pension plan; and

(b) CONFORMING AMENDMENT.—Section 507(a)(5) is amended by inserting “except as provided in section 503(b)(10),” after “Fifth,”.