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TIM RYAN
CONGRESS OF THE UNITED STATES
13TH DISTRICT, OHIO

COMMITTEE ON APPROPRIATIONS
LEGISLATIVE BRANCH SUBCOMMITTEE
CHAIRMAN

DEFENSE SUBCOMMITTEE

ENERGY AND WATER DEVELOPMENT SUBCOMMITTEE

March 8, 2021

The Honorable Allison Herren Lee
Acting Chair
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549

Dear Acting Chair Lee:

As you may know, the United States Postal Service (USPS) recently awarded a contract for their Next Generation Delivery Vehicle program to replace the aging USPS fleet. This contract was awarded to Oshkosh Corporation and is worth up to \$6 billion. I write to pass along reports¹ of what might be unusual trading of Oshkosh stock that took place less than 24 hours before Postmaster General Louis DeJoy publicly announced the contract decision in front of a House panel on February 23rd.

Specifically, an over \$54 million purchase of OSK, made 20 hours before Mr. DeJoy's announcement, was brought to my attention on social media and in news reports. Additionally, it is my understanding that the OSK stock rose significantly prior to the announcement. Given the gravity and serious implications of this contract, I am writing to request that the Securities and Exchange Commission look into this issue as soon as possible.

I thank you for your work and I stand ready to assist in any way that I can.

Sincerely,

A handwritten signature in cursive script that reads "Tim Ryan".

Tim Ryan
Member of Congress

¹ <https://www.bloomberquint.com/business/big-trade-in-oshkosh-shares-before-postal-award-spurs-questions>